



Proposed Motion

Background:

As you will be aware HITO was formally subsumed into the Government owned entity Te Pukenga on 19th September 2022. This meeting will be the last AGM of the entity known as New Zealand Hair and Beauty Industry Training Organisation Incorporated and will report on the forenamed entity from 1st Jan 2022- 19th September 2022. As previously advised the HITO Board has set up a charitable trust (Hairdressing Industry Training Support Opportunities) and deposited 5 million dollars into said trust.

The membership must now vote on the decision to wind HITO up as an incorporated society, as HITO no longer has the mandate required to do what the incorporated society was set up to do.

Proposed Motion:

As the Government have removed the legislation that approves Industry Training Organisation's to operate.

HITO Employer Members current during the period of 1st Jan 2022- 19th September 2022 wish to wind up HITO as an incorporated society and transfer any residual funds, (after fees including legal and liquidator) to the charitable trust.